

Abdelhafid Boussouf University Center – Mila

Faculty of Economics, Commercial & Management Sciences

Departement Of Economics

Lectures On : Introduction to Accounting

Addressed To 1st Year Students – 2nd Semester

By Teacher: Mekhtout Oumaima

Academic Year 2024-2025

Introduction to Accounting

Definition of Accounting

Accounting is the systematic process of recording, analyzing, and reporting financial transactions of a business.

Branches of Accounting

1. **Financial Accounting:** Preparing financial statements for external users.
2. **Managerial Accounting:** Providing internal reports for decision-making.
3. **Tax Accounting:** Managing tax-related financial records.

Key Terms in Accounting

- **Balance Sheet** – الميزانية العمومية
- **Income Statement** – بيان الدخل
- **Assets** – الأصول
- **Liabilities** – الالتزامات
- **Equity** – حقوق الملكية