
Student Name : Student ID : Group :

Question 1: Answer (True) or (False) to the following economic terms? (4 Pts)

- **Inflation** is the decrease in the general price level of goods and services, often associated with falling demand and economic slowdown. (**False**) (1 Pts)
- **Demand** is the quantity of goods producers are willing to sell. (**False**) (1 Pts)
- **National Income** is the total money value of all final goods and services produced by the factors of production owned by the residents of a country during a year. (**True**) (1 Pts)
- **Gross Domestic Product (GDP)** can be calculated by **Expenditure Approach** according to the following equation: $GDP = C + I + G - (X - M)$ (**False**) (1 Pts)
Where: C = Consumption by households I = Investment by firms
G = Government spending X = Exports M = Imports

Question 2 : What are the four (4) main factors of production? (Without explanation بدون شرح) (4 Pts)

- 1- **Land.** (1 Pts)
- 2- **Labor.** (1 Pts)
- 3- **Capital.** (1 Pts)
- 4- **Entrepreneurship.** (1 Pts)

Question 3 : Put the following terms in the correct place ? (4 Pts)

Economical - Economy - Economist - Economic.

- Philip Kotler is a well-known **Economist.** (1 Pts)
- **Economic** problem. (1 Pts)
- Algerian **Economy.** (1 Pts)
- **Economical** budget. (1 Pts)

Question 4 : Translate into Arabic the following sentences? (2 Pts)

- Economic growth slowed down due to weak investment.

(1 Pts) - تباطأ النمو الاقتصادي بسبب ضعف الاستثمار.

- The central bank increased interest rates to control inflation.

(1 Pts) - رفع البنك المركزي أسعار الفائدة للتحكم في التضخم.

Question 5 : Translate the following key terms in Economics? (6 Pts)

(0.5 Pts for each a key term)

English Term	Arabic Translation	Arabic Term	English Translation
Central Bank	البنك المركزي	توازن السوق	Market Equilibrium
Gross Domestic Product (GDP)	الناتج المحلي الإجمالي	التجارة الدولية	International Trade
Exchange rate	سعر الصرف	ريادة الأعمال	Entrepreneurship
Macroeconomics	الاقتصاد الكلي	الانكماش	Deflation
Loan	القرض	الدخل	Income
Competitive advantage	الميزة التنافسية	التكلفة	Cost

Good Luck

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